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## Equity Investing

### Siemens tops corporate controversy list

By Kalpana Fitzpatrick - 3rd September 2008

Technology firm Siemens, which features in a number of pension fund portfolios, has been branded as one of the world's most controversial companies.

A monthly report by [Ecofact](#), a Switzerland-based consulting boutique, cited the firm as the most controversial in terms of corruption, bribery, extortion and money laundering. Human rights abuses and corporate complicity were also highlighted as a major issue.

Wal-mart, E.ON, Chevron, UBS, BP, Archer Daniels Midland, Kayswell Services, Red Diamond Trading and Cargill Incorporated also featured in the top 10 of the world's most controversial companies for similar issues.

The companies featuring on the list are picked up by Ecofact's reputational risk radar and are used by fund managers when making investment decisions.

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