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For immediate release

## **ECOFACT Establishes Its Advisory Board**

July 22, 2008. ECOFACT, the Swiss consultancy specialized in environmental, social and reputational risk management, has announced the establishment of its Advisory Board.

The Advisory Board will advise ECOFACT and its clients on environmental, social and reputational risk management in the financial sector, and will support ECOFACT in achieving its objectives.

The Advisory Board members are:

- Henning Christophersen: Former Vice President of the European Commission responsible for financial and monetary affairs, and its representative to the European Investment Bank. Former Danish Minister of Finance and Foreign Affairs and former Governor of the European Bank for Reconstruction and Development. He is also a member of Danske Bank's Supervisory Board of Directors and a member of Emerson Electric's European Advisory Board.
- Walter H. Diggelmann: Current Director of the Board and former CEO of the Swiss-American Chamber of Commerce. He also serves as a member of the Board of Trustees of Avenir Suisse, a liberal think-tank for economic and social issues that is sponsored by big Swiss corporations, and as Chairman of its Supporter Foundation.
- Pietro Veglio: Former World Bank Executive Director for Azerbaijan, the Kyrgyz Republic, Poland, Serbia and Montenegro, Switzerland, Tajikistan, Turkmenistan, and Uzbekistan. Former Director of Aid Evaluation and Policy Monitoring at the OECD in Paris and former Head of Latin America at the Swiss Development Organization (DEZA). He is a member of the Board of Directors of the Swiss Export Risk Insurance (SERV) and a visiting professor at the universities of St. Gallen (HSG) and Lugano.

ECOFACT's President, Olivier Jaeggi, says "I am delighted that these highly experienced leaders are joining our team to help us attain our goal of mainstreaming environmental, social and reputational risk management in banking and asset management. Together with our outstanding team of subject experts, the Advisory Board will strengthen our clients' ability to address relevant issues and opportunities".

For more information, please contact Charlotte Mansson: +41 44 350 60 22, [mansson@ecofact.com](mailto:mansson@ecofact.com), or visit [www.ecofact.com](http://www.ecofact.com).

**About ECOFACT:** ECOFACT is a leading provider of reputational, environmental and social risk management solutions in the financial industry. ECOFACT is based in Zurich and leverages a global network of sector and issue specialists. Its key competencies lie in translating non-traditional risks into relevant analyses and practical strategies for business. ECOFACT also offers RepRisk, a web-based database and tool used to identify and assess controversial companies and projects. ECOFACT's client base consists of commercial and investment banks, the leading development banks, asset managers, pension funds, insurance companies, and governmental agencies.

ECOFACT was founded in 1998 as a spin-off from a leading Swiss bank and is a fully independent corporation.